



STRATEGY | INNOVATION | EXPERTISE

## **Randall & Quilter Investment Holdings Ltd.**

### **R&Q Accredited Europe announces six-year deal with UK Insurtech Policy Expert**

**24 May 2022**

Accredited Insurance (Europe) Limited (“Accredited”), a wholly owned subsidiary of Randall & Quilter Investment Holdings Ltd. (“R&Q”), which is licensed to write all non-life classes in all EU member states and the UK and is A.M. Best A- (Excellent) rated, is pleased to announce that it has signed a six-year programme management agreement with Policy Expert, a UK Insurtech providing home and motor insurance to over one million customers.

Policy Expert wrote its first home insurance policy in 2011 and has grown rapidly to become one of the UK’s top ten home insurance providers, expanding into motor in 2019. Its business model is built on leveraging proprietary technology and advanced data analytics, from pricing through to claims, to generate competitively priced cover, strong customer advocacy and high renewal rates.

Targeted capacity over the period is expected to be £2bn in gross written premium.

**Colin Johnson, Accredited CEO**, commented: “Policy Expert is a perfect fit for Accredited as we continue to diversify our business and partner with an exciting mix of niche and “Super” MGAs. We were attracted by Policy Expert’s proven track record, market-leading data management and reporting capabilities, and the expertise and vision of its leadership team. We are looking forward to a long and successful relationship to support Policy Expert’s continued growth.”

**Steve Hardy, Executive Chairman of Policy Expert**, said: “Policy Expert has enjoyed over a decade of uninterrupted growth, fuelled by proprietary technology which has driven us from start-up to become a heavyweight Insurtech that is firmly established as one of the UK’s major insurance providers. I am delighted to have agreed a long-term capacity arrangement with R&Q Accredited, which gives us a platform to significantly expand on our current position with over one million home and motor policyholders. Competitive cover and attentive customer service have never been more important to consumers, and I am looking forward to building on our track record of profitable growth.”

**Alan Quilter, R&Q Group CEO**, said: “This is a significant agreement with Policy Expert, and is the second long term partnership that we have announced this year. Such long-term arrangements support our objective of delivering sustainable and predictable growth in our program management business and we will seek further opportunities from the strong relationships we are developing with MGA distributors and highly rated capacity providers including reinsurers and ILS vehicles.”

**ENDS**

## **Notes to Editors:**

### **About R&Q**

R&Q is a global non-life specialty insurance company. We operate two core, highly complementary, businesses: Program Management and Legacy Insurance. Both these businesses are leaders in their respective markets.

Our approach is to deploy our origination and underwriting capabilities, alongside our licensed and rated carriers in the US, EU and the UK, to generate attractive returns in Program Management and Legacy Insurance on behalf of both our capital partners and ourselves.

Accredited is R&Q's leading program manager operating across the US and Europe. It is the only dedicated program partner to provide A- rated insurance capacity in each of the US, UK and Europe, including licenses to write admitted business in all 50 US states. Accredited has over 75 active programs representing \$2 billion of contracted premium. Accredited is a wholly owned subsidiary of Randall & Quilter Investment Holdings Ltd. ("R&Q").

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

**Website:** [www.rqih.com](http://www.rqih.com)

### **About Policy Expert**

Policy Expert is the home and motor insurtech using proprietary technology and advanced data analytics to disrupt the General Insurance market through clear and transparent policies, fair pricing and attentive customer service – underpinned by complete control of the end-to-end process from pricing through to claims.

We have grown rapidly since 2010 to protect over one million UK customers while redesigning the insurance experience to remove friction and put customers in control. Our agile approach and 'customer first' mindset have generated consistent growth and advocacy, making us a top 10 UK home insurance provider.

Policy Expert was named 'Home Insurance Provider of the Year' at the Moneyfacts Consumer Awards in 2021, adding to over 30 awards or commendations for our people, performance and customer experience from across the insurance and business community.